further policy reforms to be undertaken to create suitable conditions for higher Japanese investment in India;

(b) if so, what are the details of these suggestions, conditions or request made by the japanese economic mission; and

(c) whether Government has accepted these conditions?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) A high-level Japanese Mission led by Dr. Rokuro Ishikawa, Chairman of the Japan and Tokyo Chambers of Commerce and Industry, comprising 65 business delegates from Japan, 26 resident Japanese businessmen and 6 Japanese government officials visited India from the 27th to 31st January, 1992.

In the interaction during the visit, wide ranging issues were discussed, including promotion of foreign investment into India, trade reforms, financial policies and other areas of mutual interest. wherever necessary Government sought to clarify any doubts or queries in the Japanese delegation relating to our new economic policies.

(c) Does not arise.

Fraud cases relating to income tax refunds

150. SHRI P. UPENDRA: Will the Minister of FINANCE be pleased to state:

(a) whether a large number of cases of fraud relating to income tax refunds have been discovered by Government recently;

(b) whether it is a fact that these frauds involved many officials of the Reserve Bank of India and the Income Tax Department as well as some lawyers acting as advisers; and

(c) if so, what is the amount involved in the fraud and what action has been taken against those found guilty?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (c) In January, 1992 some cases of fraud relating to income-tax refunds came to the notice of the Reserve Bank of India and the Income Tax Department. These frauds involved some officials of the Reserve Bank of India as well as the Income-tax Department and one outsider who have been arrested by the police.

The enquiries are in progress and so far the enquiries show that refunds amounting to about Rs. 6 lakhs have been fraudulently encashed.

The police have arrested some persons including some officials of the Reserve Bank of India and one official of the Income Tax Department who has been suspended. Investigations are still in progress.

औद्योगिक और वित्तीय पुनर्निर्माण बोर्ड द्वारा उत्तर प्रदेश में सहायता

151. **श्री ईश दत्त यादव**: क्या **वित्त** मंत्री यह बताने की कृपा करेंगे कि:

(क) औद्योगिक और वित्तीय पुनर्निर्माण बोर्ड के उद्देश्य क्या हैं;

(ख) उत्तर प्रदेश में इन उद्देश्यों को कहां तक पूरा कर लिया गया है; और

(ग) उत्तर प्रदेश के उन रुग्ण उद्योगों का ब्यौरा क्या है जिन्होंने सहायता प्राप्त की है और ऐसे उद्योगों का ब्यौरा क्या है, जिन्हें सहायता देने पर विचार किया जा रहा है?

वित्त मंत्रालय में राज्य मंत्री (श्री दलबीर सिंह): (क) औद्योगिक और वित्तीय पुनर्निर्माण बोर्ड का गठन, रुग्ण और सम्भावित रुग्ण कम्पनियों वाले औद्योगिक उपक्रमों का समय पर पता लगाने, ऐसी कंपनियों के लिए विशेषज्ञों के बोर्ड द्वारा शीघ्र अपेक्षित निवारक, सुधारक, उपचारी और अन्य उपाय करने और इस प्रकार निर्धारित उपायों और उनसे संबंधित मामलों को लागू करने के लिए किया गया था।

(ख) और (ग) औद्योगिक और वित्तीय पुनर्निर्माण बोर्ड ने सूचित किया है कि उसके पास दर्ज उत्तर प्रदेश की 85 रुग्ण औद्योगिक कंपनियों में से 16 मामलों में रुग्ण औद्योगिक कंपनी (विशेष उपबंध) अधिनियम 1985 की धारा 18 (क) के तहत योनजाओं को मंजूरी दे दी गई है और धारा 17 (2) के तहत 2 मामलों में कम्पनियों की योनजाओं को मंजूरी दे दी गई है। 6